

Crop Enterprise Cost Summary for: RED CLOVER

Production Year: 2024		Production			
Description	Establishment Per Acre	YEAR ONE Per Acre	Accumulative Per Acre	COMMENTS	
Production and Income:					
Value per pound		1.80	1.80	Per pound seed price	
Yield		800.00	800.00	Per acre yield average - clean Seed	
Primary Crop Value:		\$ 1,440.00	\$ 1,440.00	Calculated revenue from harvested seed	
Other Crop Income	0.00	120.00	120.00	Red clover silage	
Total Income:	\$ -	\$ 1,560.00	\$ 1,560.00		
Variable Costs:					
Seed and Plants	22.00	0.00	0.00	Data is imported from standards worksheet	
Fertilizer/Lime	282.60	83.86	83.86		
Chemicals	29.56	141.01	141.01		
Custom Work	264.15	80.16	80.16		
Hired Labor (Incl. Irrigation)	0.00	6.00	6.00		
Operator Labor	0.00	6.00	6.00		
Machinery Fuel	0.00	0.00	0.00		
Machinery Repairs	0.00	0.00	0.00		
Irrigation Power/Water	0.00	0.00	0.00		
Harvest	0.00	147.15	147.15		
Clean, Bag & Ship	0.00	96.00	96.00		
Other Variable Costs	4.21	58.00	58.00		
Interest - Operating Capital	12.30	12.62	12.62		
Total Variable Costs:	\$ 614.82	\$ 630.79	\$ 630.79		
Fixed Costs					
Land Charge	0.00	225.00	225.00	Data is imported from standards worksheet	
Machinery Ownership	7.50	15.00	15.00		
Building Ownership	3.00	6.00	6.00		
Overhead	24.75	77.75	77.75		
Costs to Establish - are amortized over production years		684.27	684.27		
Other Fixed Costs	3.00	8.67	8.67		
Management Fee (Owner/Operator)	31.20	109.20	109.20		
Total Fixed Costs:	\$ 69.45	\$ 1,125.89	\$ 1,125.89		
Total Costs:	\$ 684.27	\$ 1,756.68	\$ 1,756.68		
Economic Summary:					
Net Return Over Variable Costs		929.21	929.21	Total Income - Total Variable Costs	
Net Return Over Total Costs		-196.68	-196.68	Total Income - Total Costs	
Return to Labor & Management		-75.48	-75.48	Net return + Owner labor + Operator labor + Management	
Break-Even Yield (Per Acre)		975.94	975.94	Total Costs / Value per pound	
Total Cost Per Pound		2.20	2.20	Total Costs / Average Yield (Per Acre)	
<p>IMPORTANT: This cost study was prepared on the basis that labor and applications were performed on a "custom work" basis. Individual practices will vary from farm to farm and field to field based on best practices. Practices including noted pesticides and fertilizers are derived from study group input. Individuals utilizing these cost studies will want to use information that is pertinent to their own practices. Optional and alternative practices do exist. Producers, Seed Dealers and Crop Advisors are encouraged to recommend edits that can be used to refine this budget study.</p>					